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RENHENG ENTERPRISE HOLDINGS LIMITED

仁恒實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3628)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of RENHENG Enterprise Holdings Limited (the “Company”) is pleased to announce that Mr. Xu Jiagui (“Mr. Xu”) has been appointed as an executive director of the Company with effect from 18 August 2014.

The biographical details of Mr. Xu are set out as follows:

Mr. Xu, aged 47, is a director and the general manager of Bao Ying Ren Heng Industrial Co., Ltd. (“Baoying Renheng”), one of the subsidiaries of the Company. Mr. Xu is primarily responsible for the strategic planning, business development as well as overseeing the daily operations of Baoying Renheng. Mr. Xu has over 11 years of experience in research and development, production and general management relating to the tobacco machinery manufacturing industry. Mr. Xu was the vice general manager of Baoying Radio Factory (寶應縣無線電廠) until December 2001. He subsequently joined Baoying Renheng in January 2002. Mr. Xu was awarded by People’s Government of Baoying County top ten technological worker (十佳科技工作者) and advanced technological worker (先進科技工作者) in March 2000 and April 2001 respectively. He graduated with a college diploma in mechanical design and manufacturing process from Jiangsu Radio and TV University (江蘇廣播電視大學) in July 1991 and obtained a certificate of completion for Class for Advanced Studies of Postgraduate Curricula (研究生課程進修班結業證書) in management science and engineering (管理科學與工程專業進修碩士研究生課程) from Southeast University (東南大學) in December 2004.

Mr. Xu has not held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement. Saved as disclosed above, Mr. Xu does not have any other major appointments or professional qualifications.

As at the date of this announcement, Mr. Xu holds 200,000 pre-IPO share option under the Company's pre-IPO share option scheme adopted on 20 October 2011. Other than that, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Xu does not have any relationships with any directors, senior management, controlling shareholders of the Company.

Pursuant to the service contract entered into between Baoying Renheng and Mr. Xu, Mr. Xu is not appointed for any specific length of service and he is entitled to a remuneration of RMB10,000 per month.

Mr. Xu will enter a service contract for a period of three years with the Company. The directorship of Mr. Xu will be subject to the retirement by rotation and re-election provisions in the articles of association of the Company. Mr. Xu is entitled to a remuneration of HK\$120,000 per annum. The remuneration of Mr. Xu is determined by reference to his experience, responsibilities, qualifications and competence displayed and prevailing market conditions. Mr. Xu may also be entitled to receive discretionary bonuses or other benefits as may be decided by the remuneration committee of the Company. The remuneration of Mr. Xu will be subject to annual review by the remuneration committee of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Xu's appointment and there is no other information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Xu on his appointment.

By order of the Board
RENHENG Enterprise Holdings Limited
Wei Sheng Peng
Chairman & Chief Executive Officer

Hong Kong, 18 August 2014

As at the date of this announcement, the executive directors are Mr. Wei Sheng Peng, Ms. Liu Li and Mr. Xu Jiagui and the independent non-executive directors are Mr. Tam Yuk Sang, Sammy, Mr. Wong Yiu Kit and Mr. Kong Hing Ki.