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## **RENHENG ENTERPRISE HOLDINGS LIMITED**

**仁恒實業控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 3628)

### **ANNOUNCEMENT ON PASS AWAY OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

The board of directors (the “Board”) of RENHENG Enterprise Holdings Limited (the “Company”) announces with great sadness that Mr. Wei Sheng Peng (“Mr. Wei”), the Chairman, the Chief Executive Officer (“CEO”) and an executive director of the Company, passed away on 3 May 2016.

Mr. Wei, being the founder of the Company made tremendous contributions to the establishment and leadership on the development of the Company and its subsidiaries (collectively known as the “Group”). The Board expresses its deepest sorrow to Mr. Wei’s pass away and conveys the deepest condolences to Mr. Wei’s family. The Board takes the view that the passing away of Mr. Wei will not have material impact on the operations of the Group.

The Board announces that due to the passing away of Mr. Wei, Ms. Liu Li was appointed as the Chairman of the Board and the CEO of the Company in place of Mr. Wei with effect from 4 May 2016.

#### **The biographical details of Ms. Liu Li are set out as follows:**

Ms. Liu, aged 45, is an executive director and authorised representative of the Company and is responsible for overseeing the human resources and administration functions of our Group. Ms. Liu has been responsible for overseeing the operation of Bao Ying Ren Heng Industrial Co., Ltd.. Ms. Liu is also responsible for the treasury, human resources and administrative functions of the company. She obtained a bachelor’s degree in sport management from Beijing Sport University (formerly known as Beijing Institute of Physical Education) in July 1992. Ms. Liu is the spouse of Mr. Wei.

As at the date of this announcement, Ms. Liu is beneficially interested in 240,000,000 issued ordinary shares (representing 29.8% of the total issued shares) of the Company through Open Venture Global Limited, being a corporation wholly owned by Ms. Liu. Ms. Liu is also deemed to be beneficially interested in 360,000,000 issued ordinary shares (representing 44.8% of the total issued shares) of the Company held by LinkBest Capital Group Limited, being a corporation wholly owned by Mr. Wei.

Ms. Liu has entered into a service contract with the Company for a period of three years and will continue thereafter until terminated by either party giving not less than three months' prior written notice to the other. Ms. Liu is subject to retirement by rotation and re-election at the Company's forthcoming annual general meeting in accordance with the Company's Articles of Association.

Ms. Liu is entitled to a remuneration of HK\$520,000 per annum, which is determined by reference to her duties with the Company. Ms. Liu may also be entitled to receive discretionary bonuses or other benefits as may be decided by the remuneration committee of the Company. The remuneration of Ms. Liu will be subject to annual review by the remuneration committee of the Company.

Save as disclosed above, Ms. Liu has not held any directorship in any public companies of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold any other positions with the Group.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Ms. Liu's appointment and there is no other information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**RENHENG Enterprise Holdings Limited**  
**Ho Pui Lam, Joseph**  
*Company Secretary*

Hong Kong, 4 May 2016

*As at the date of this announcement, the executive directors are Ms. Liu Li and Mr. Xu Jiagui and the independent non-executive directors are Mr. Wong Yiu Kit, Ernest, Mr. Kong Hing Ki and Mr. Wu Wei.*